

Końskie, 23 of January 2015

*Polish Financial Supervisory Authority*

*Warsaw Stock Exchange*

*Polish Press Agency*

## **Current report 2/2015**

*Topic: Significant agreements signed by issuer and its subsidiaries.*

*Ceramika Nowa Gala SA (Company) informs that in connection with the signing on the 23 of January 2015 year by the Company and its subsidiaries Ceramika Gres SA, Ceramika Nowa Gala II three agreements that meet the criteria of significant agreement, Company publishes the information in accordance with § 9. point. 8) Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state.*

*Parties of the agreements: Ceramika Nowa Gala SA with its registered office in Końskie, Ceramika Gres SA with its registered office in Końskie, Ceramika Nowa Gala II sp. z o.o. with its registered office in Końskie and PGNiG Obrót Detaliczny sp. z o.o. with its registered office in Warsaw ("Seller").*

*Due to the fact that all of the above agreements are concluded for an indefinite period, we publish an estimate of the total value of the contracts for a period of 5 years, which is about 130.482 thousands zlotys.*

*Subject and essential terms of the agreement with the highest value:*

- an agreement on gas purchase concluded by the subsidiary Ceramika Gres SA;*
- the price for gaseous fuel received by the subsidiary will depend on the current tariffs for the supply of gas;*
- Security for the due performance of the contract is the debtor's consent for voluntary submission to enforcement up to the amount of 2.500 thousands zlotys;*
- in case when, the actual, annual receipt of gas will be lower than the minimum amount specified in the contract, the subsidiary will be required to pay to the Seller a contractual penalty for every 1 kWh below the minimum annual amount, multiplied by 75% of the price of gas fuels payable to the Seller,*
- the agreement was concluded for an indefinite period,*
- the currency of the agreement: PLN,*
- the estimated value of the agreement over 5 years is about 58.137 thousands zlotys.*

*The agreement is considered as significant based on the size of the Company's equity as at 30 of September 2014 which is 178.314 thousands zlotys.*

*Legal basis: § 5 sec. 1 pt. 3 Regulation of the Minister of Finance of 19 February 2009 on current and periodic information published by issuers of securities and conditions for recognizing as equivalent information required by the laws of a non-member state*